

\$ 281⁸⁰ June 11, 1954
Three Months after date, without grace, R promise to pay to the order of

K Kennedy
Two hundred Eighty One & 80/100 DOLLARS
for value received.

PAYABLE AT Kennedy Office Summerdale

There has been deposited and pledged as collateral security for the payment of this note, or any other liability or liabilities of the undersigned to the owner thereof, whether the same be now existing or hereafter contracted, now due, or hereafter to become due, the following property to-wit:

Bean Crop - 45 acres.

and full power and authority is hereby granted to sell, assign or deliver the whole or any part thereof, or any substitute therefor, or any addition thereto, at public or private sale, at the option of the owner or holder of this note, his, theirs or its assigns, on the nonperformance of this promise or the non-payment of any of the liabilities above named, or at any time or times thereafter, without advertisement or notice, which is hereby expressly waived and at such sale the owner or holder of this note may purchase the whole or any part of said securities discharged from any right of redemption or liability for conversion. In case of depreciation in the market value of the securities hereby pledged, or that may hereinafter be pledged for the payment of this note, or if from any cause whatever said securities pledged shall cease to be satisfactory collateral to the owner or holder of this note for this debt, its renewal or substitute, the undersigned hereby agrees to deposit additional security from time to time as demanded and failing to deposit additional security to the satisfaction of the owner or holder hereof, this note shall become due and payable for all purposes and a sale of the collateral pledged may be made immediately as provided for above. The owner or holder of this debt may buy any of said collateral at private sale, with or without notice, at the market price, and if there is no market price, then at its value; and the proceeds of any such sales shall be applied first to the payment of the expenses of making such sale, together with a reasonable attorney's fee, if an attorney is employed or consulted; second, to the payment of the principal debt hereby secured and the interest thereon; third, to the payment of any other debt which the undersigned may now or hereafter owe the owner or holder of this note, either as principal, surety, endorser or otherwise, and if any surplus remains the same shall be paid to the undersigned.

The parties of this instrument, whether maker, endorser, surety or guarantor, each for himself, hereby severally waive as to this debt, or any renewal thereof, all right to exemption under the Constitution and Laws of Alabama, as to personal property, and they each severally agree to pay all costs of collecting or securing, or attempting to collect or secure this note, including a reasonable attorney's fee, whether the same be collected or secured by suits or otherwise. And the maker, endorser, surety or guarantor of this note, severally waives demand, presentment, protest, notice of protest, suit, and all other requirements necessary to hold them, and they agree that time of payment may be extended without notice to them of such extension. The bank at which this note is payable is hereby authorized to apply on or after maturity to the payment of this debt any funds in said bank belonging to the maker, surety, endorser, guarantor, or any of them.

ATTEST: J. Stephens
Carlin Williams

JAMES A. BRICE

ATTORNEY AT LAW

FOLEY, ALABAMA

August 27, 1958

POST OFFICE BOX 298

WHITEHALL 3-3601

Mrs. Alice J. Duck
Circuit Clerk
Bay Minette, Alabama

Dear Mrs. Duck:

Re: H.Kennedy vs. Corbin Williams
Law 3551

I enclose promissory note executed by the defendant in the above cause. Please take judgment by default for \$281.80 principal, \$28.18 interest and \$55.00 attorney's fee, a total of \$364.98. Please send me a certified copy of the judgment.

Thank you.

Sincerely,


JAMES A. BRICE

JAB:bp

Enclosure as noted.

3551

S U M M O N S

THE STATE OF ALABAMA) * (IN THE CIRCUIT COURT OF
: * : BALDWIN COUNTY, ALABAMA
COUNTY OF BALDWIN) * (AT LAW

TO ANY SHERIFF OF THE STATE OF ALABAMA ----- GREETING:

You are hereby commanded to summons Corbin Williams to appear before the Circuit Court, to be held for said County at the place of holding same, within thirty(30) days from service of this process, then and there to answer the complaint of H. Kennedy.

Witness my hand this 11 day of May, 1958.

Herbert H. Nesbitt
CLERK

* * * * *

C O M P L A I N T

H. KENNEDY
PLAINTIFF
VS
CORBIN WILLIAMS
DEFENDANT

IN THE CIRCUIT COURT OF
BALDWIN COUNTY, ALABAMA
AT LAW

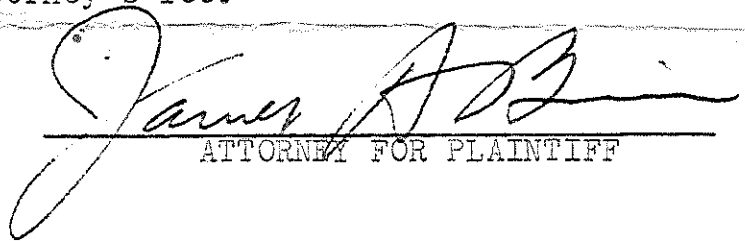
The plaintiff claims of the defendant the sum of Two Hundred Eighty-one & 80/100 (\$281.80) Dollars, due by promissory note made by the defendant on the 11th day of June, 1956, and payable on the 11th day of September, 1956, with interest from the 11th day of September, 1956, at the rate of Six per cent. (6%) per annum.

II.

The plaintiff claims of the defendant the sum of Two Hundred Eighty-one & 80/100 (\$281.80) Dollars, due by promissory note made by the defendant on the 11th day of June, 1956, and payable on the 11th day of September, 1956, with interest from the 11th day of September, 1956, at the rate of Six per cent. (6%) per annum.

Plaintiff avers that in and by the terms of said note the defendant waived all right to exemption under the constitution and laws of the State of Alabama, and of this waiver plaintiff now claims benefit.

Plaintiff further avers that in and by the terms of said note, the defendant agreed to pay all costs of collecting or securing, or attempting to collect or secure said note, including a reasonable attorney's fee, and the plaintiff further claims of the defendant the further and additional sum of Fifty-five & NO/100 (\$55.00) Dollars as such reasonable attorney's fee.


ATTORNEY FOR PLAINTIFF

The defendant, Corbin Williama,
resides at Fairhope, Alabama.