

FARMERS STATE BANK, A Corporation,
as liquidating agent of and for
Loxley State Bank, a corporation,

Complainant,

-VS-

THE MERCHANTS NATIONAL BANK OF
MOBILE, A Corporation, as Admin-
istrator of the estate of J. W.
Randall, deceased, JAMES B.
RANDALL, GARNETT RANDALL TAUBE
and DR. W. RANDALL,

Respondents.

IN THE CIRCUIT COURT-EQUITY SIDE
STATE OF ALABAMA.
BALDWIN COUNTY.

ANSWER OF RESPONDENTS, JAMES B. RANDALL, GARNETT RANDALL
TAUBE and DR. W. RANDALL.

Comes the Respondents, James B. Randall, Garnett Randall
Taube and Dr. W. Randall, and answering the original Bill of Complaint
in this cause filed, and each paragraph thereof separately and sev-
erally, say:

These Respondents admit all of the allegations therein
contained and join in the prayer thereof.

Respondents waive any and all notices for the taking of
testimony and agree that cause be submitted without notice to them.

WITNESSES:

x John Lentine
W. B. Draney
Cornelia J. Draney

J. B. Randall
Garnett Randall Taube
Dr. W. Randall
Respondents.

FARMERS STATE BANK, a corporation,
as liquidating agent of and for
Loxley State Bank, a corporation,

Complainant,

vs.

THE MERCHANTS NATIONAL BANK OF
MOBILE, a corporation, as Admin-
istrator of the estate of J. W.
Randall, deceased, JAMES B.
RANDALL, GARNETT RANDALL TAUBE
and DR. W. RANDALL,

Respondents.

IN THE CIRCUIT COURT-EQUITY SIDE

STATE OF ALABAMA.

BALDWIN COUNTY.

TO THE HONORABLE THE CIRCUIT COURT, EQUITY SIDE, STATE OF
ALABAMA, BALDWIN COUNTY, AND THE HON. FRANCIS W. HARE, JUDGE
THEREOF, SITTING IN EQUITY:

Comes your Complainant, Farmers State Bank, a corpora-
tion, as liquidating agent of and for the Loxley State Bank, a cor-
poration, and exhibits this its Bill of Complaint against The Mer-
chants National Bank of Mobile, Alabama, as Administrator of the
estate of J. W. Randall, deceased, James B. Randall, Garnett Ran-
dall Taube and Dr. W. Randall, as Respondents, and shows:

FIRST:

That your Complainant is a corporation organized, exist-
ing and doing business under the laws of the State of Alabama, with
its principal place of business at Loxley, in Baldwin County, Ala-
bama.

SECOND:

That your Complainant is the liquidating agent of and
for the Loxley State Bank, a banking corporation heretofore organ-
ized and existing under the laws of the State of Alabama, your
Complainant having been on heretofore, to-wit, February 21, 1930,
duly appointed as such liquidating agent of and by D. F. Green,
as Superintendent of Banks of the State of Alabama.

(page one)

THIRD:

That the Respondent, The Merchants National Bank of Mobile, Alabama, is a corporation with its principal office at Mobile, Alabama, which is its post office address; that the Respondents, James B. Randall, Garnett Randall Taube and Dr. W. Randall, are each over the age of twenty-one years and are residents of Loxley, in Baldwin County, Alabama, which is their post office address.

FOURTH:

That of the Respondents James B. Randall, Garnett Randall Taube and Dr. W. Randall constitute all of the heirs at law and next of kin of the said J. W. Randall, deceased, who died intestate and whose estate is now in process of administration in the Probate Court of Baldwin County, Alabama, with the above named Respondent, The Merchants National Bank of Mobile, as Administrator thereof, having been duly appointed by and having duly qualified in said court.

FIFTH:

That the Loxley State Bank was and is a banking corporation and carried on its business as such until on, to-wit, February 21, 1930, when all of its assets and affairs were taken over by D. F. Green, as Superintendent of Banks of the State of Alabama; that on heretofore, to-wit, July 28, 1928, during the course and as a part of the banking business of the said Loxley State Bank, and while the above named J. W. Randall was its President and managing and directing officer thereof, which position and office he had held for several years prior thereto and continued to hold and exercise until his death on, to-wit, during the month of February, 1929, the said Loxley State Bank purchased and acquired the following securities or stock, viz.:

Forty (40) shares of the No-Par Common Stock of the General Securities Corporation, as evidenced by Certificate Number 464 C, issued to J. W. Randall under date of July 28, 1928.

Four (4) shares of the 7% cumulative Preferred Stock of General Securities Corporation, as evidenced by Certificate Number 250 P, issued to J. W. Randall under date of July 28, 1928.

SIXTH:

That for convenience and in order to expedite the purchasing, owning, holding, handling, selling or otherwise disposing of said securities for and by the said Loxley State Bank, it had and caused such purchase to be made by, through and in the individual name of the said J. W. Randall, who did so purchase the same, and said certificates evidencing said stock and securities were issued to and now stand in the name of J. W. Randall; that the said J. W. Randall paid no part of the purchase price therefor, but all of the same was paid by the said Loxley State Bank for its own use and benefit, and the said J. W. Randall, in pursuance to the understanding, agreement and arrangement under, by and through which such purchase was made for the said Loxley State Bank, but in his individual name, did immediately upon the issuance of the certificates, deliver and turn over the same to the said Loxley State Bank which held the same in its possession until they passed, along with its other papers and securities, to your Complainant as such liquidating agent, which now holds the same, and by reason of the said Loxley State Bank being in truth and in fact the true owner of said certificates, your Complainant is entitled to have, and, on account of the matters hereinafter set forth, files this its Bill to effectuate the placing and vesting of the legal title of said stock and securities in Complainant's name as such liquidating agent.

SEVENTH:

That by reason and on account of the matters and facts hereinabove set forth, your Complainant alleges that the said J. W. Randall, during his lifetime, did, and that the said The Merchants National Bank of Mobile, Alabama, as Administrator of the estate of J. W. Randall, deceased, does at this time have and hold the legal title to said stock and securities as evidenced by the certificates

thereof and therefor as Trustee and in trust for the said Loxley State Bank, as the sole and true owner thereof and beneficiary thereunder, and that your Complainant, as the liquidating agent of and for the said Loxley State Bank, is entitled to have the legal title to the certificates and the stock evidenced thereby transferred to and vested in it.

EIGHTH:

That although all of the parties respondent recognize that such purchase was made with the funds and for the benefit of the said Loxley State Bank and without any right, title, interest or claim in and to said securities by the said J. W. Randall individually during his lifetime, or by the Administrator of his estate and/or his heirs at law and next of kin at this time, the questions which have existed and do exist with respect to the solvency of the estate of the said J. W. Randall, deceased, make it inadvisable from the standpoint of Respondent, The Merchants National Bank of Mobile, Alabama, as Administrator thereof, to transfer or assign said certificates to the said Loxley State Bank, or your Complainant as such liquidating agent, except by authority and under the orders of a court having jurisdiction in the premises.


PRAYER FOR PROCESS AND RELIEF.

THE PREMISES CONSIDERED , your Complainant prays that the parties respondent, The Merchants National Bank of Mobile, a corporation, as Administrator of the estate of J. W. Randall, deceased, James B. Randall, Garnett Randall Taube and Dr. W. Randall, be made parties defendant to this cause by the usual processes of this Honorable Court, and that they and each of them be required to appear and plead, answer or demur within the time and under the pains and penalties prescribed by the rules of this court and the statutes in such cases made and provided.

That upon a final hearing hereof the said stock and securities be vested in your Complainant as liquidating agent of the


said Loxley State Bank, and if your Complainant be mistaken in the relief herein prayed for, that there be granted unto it such further, other or different relief to which it is in equity and good conscience entitled.

And, as in duty bound, it will ever pray, etc.


Solicitor for Complainant.

FOOT NOTE:

The Respondents, The Merchants National Bank of Mobile, a corporation, as Administrator of the estate of J. W. Randall, deceased, James B. Randall, Garnett Randall Taube and Dr. W. Randall, and each of them, are hereby required to answer each and every paragraph of the foregoing Bill of complaint from "FIRST" to "EIGHTH", both inclusive, but answer under oath is hereby expressly waived.


Solicitor for Complainant.

IN THE CIRCUIT COURT-EQUITY SIDE

STATE OF ALABAMA.

BALDWIN COUNTY.

Respondents.

Comes the Respondent, The Merchants National Bank of Mobile, Alabama, as Administrator of the estate of J. W. Randall, deceased, and answering the Original Bill of Complaint in this cause filed, and each paragraph thereof separately and severally, says:

Stevens McGee & Lusk, Attorneys
Solicitors for Respondent, The Merchants National Bank of Mobile, Alabama,
as Administrator of the estate of J. W. Randall, deceased.

FARMERS STATE BANK, a corporation,
as Liquidating Agent of and for
Loxley State Bank, a corporation,

Complainant,

vs.

THE MERCHANTS NATIONAL BANK OF
MOBILE, ALABAMA, a corporation,
as Administrator of the estate of
J. W. Randall, deceased, JAMES B.
RANDALL, GARNETT RANDALL TAUBE
and DR. W. RANDALL, Respondents.

THE STATE OF ALABAMA,
BALDWIN COUNTY

IN EQUITY,
CIRCUIT COURT OF BALDWIN COUNTY.

This cause is submitted in behalf of Complainant upon the original Bill of Complaint,.....

Answer, Waiver and Notice of taking Testimony and Agreement for
Submission of cause for Final Decree by the Respondents, James B.
Randall, Garnett Randall Taube and Dr. W. Randall, Waiver of Notice
and Agreement for taking of Testimony and Submission of cause for
Final Decree by The Merchants National Bank of Mobile, Alabama, as
Administrator of the estate of J. W. Randall, deceased, and Deposi-
tion of Carl L. Schlich, a witness for Complainant,

Respondents,
and in behalf of Defendant upon Answer of the Respondent, The Merchants
National Bank of Mobile, Alabama, as Administrator of the estate of
J. W. Randall, deceased.

W. R. R. R.

Register.

No. _____

THE STATE OF ALABAMA
BALDWIN COUNTY

IN EQUITY,
CIRCUIT COURT OF BALDWIN COUNTY.

Farmers Merchants Bank

VS

Merchants Bank et al.

NOTE OF TESTIMONY

Filed in Open Court this *25th*

day of *September* 19*30*

J. W. Ricman
Register

FARMERS STATE BANK, a corporation,
as Liquidating Agent of and for
Loxley State Bank, a corporation,

Complainant,

vs.

THE MERCHANTS NATIONAL BANK OF
MOBILE, ALABAMA, a corporation,
as Administrator of the estate of
J. W. Randall, deceased, JAMES B.
RANDALL, GARNETT RANDALL TAUBE
and DR. W. RANDALL,

Respondents.

IN THE CIRCUIT COURT-EQUITY SIDE

STATE OF ALABAMA.

BALDWIN COUNTY.

FINAL DECREE.

This cause comes on regularly to be heard in term time and is submitted for final decree on Original Bill of Complaint, Answer of The Merchants National Bank of Mobile, Alabama, as Administrator of the estate of J. W. Randall, deceased, one of the Respondents, Answer, Waiver of Notice of Taking Testimony and Agreement for Submission of Cause for Final Decree of and by the remaining Respondents, James B. Randall, Garnett Randall Taube and Dr. W. Randall, Waiver of Notice and Agreement for taking of Testimony and Submission of Cause for Final Decree by The Merchants National Bank of Mobile, Alabama, as Administrator of the estate of J. W. Randall, deceased, one of the Respondents, and Testimony as noted by the Register; whereupon the Court ascertains and finds that the cause is at issue and ready for Final Decree and proceeds to the consideration thereof, and upon consideration it hereby is by the Court ORDERED, ADJUDGED AND DECREED:-

That the Complainant is entitled to relief.

That the Loxley State Bank, a corporation, is the true and equitable owner of the Forty (40) shares of the No-Par Common Stock of the General Securities Corporation, as evidenced by Certificate Number 464 C, issued to J. W. Randall under date of July 28, 1928, and Four (4) shares of the 7% Cumulative Preferred Stock of General Securities Corporation, as evidenced by Certificate Number 250 P, issued to J. W. Randall under date of July 28, 1928,

and being the same shares and certificates as described in the Original Bill of Complaint, without any right, title or interest, legal or equitable, in the Respondents, or any of them.

That the Complainant, Farmers State Bank, a corporation, of Loxley, Alabama, as the Liquidating Agent of and for the said Loxley State Bank, is entitled to have and the Respondent, The Merchants National Bank of Mobile, Alabama, as Administrator of the estate of J. W. Randall, deceased, be and it hereby is directed and ordered to transfer and assign said shares of stock, so that the legal title thereto and therein shall stand in the name of and be vested in the said Complainant as such Liquidating Agent, and to that end the Register of this Court be and he hereby is directed and ordered to prepare, certify and substitute in the files and records of this Court, in lieu of the original certificates evidencing said stock and which have been duly introduced in and are now before the Court as evidence, true copies thereof, and to present to the Respondent, The Merchants National Bank of Mobile, Alabama, as Administrator of the estate of J. W. Randall, deceased, such original certificates for the transfer and assignment hereby ordered and decreed, and upon the same being so transferred and assigned to deliver said original certificates and the transfers and assignments thereof to the Complainant; upon the Respondent, The Merchants National Bank of Mobile, Alabama, as Administrator of the estate of J. W. Randall, deceased, failing or refusing to so transfer and assign said shares of stock upon presentation, the Register be and he hereby is directed and ordered to execute such transfers and assignments hereby decreed, under the Seal of this Court, and thereupon to deliver such original certificates and said transfers and assignments to the Complainant, in whom all right, title and interest, legal and equitable, hereby is declared to be vested.

That the complainant be and hereby is taxed with the cost of this cause, for which let execution issue.

Done in open court, in term time, at Bay Minette, Alabama, this 25th day of September, 1930.

F. W. Hare

Judge of the Twenty-first Judicial
Circuit of Alabama.

LAW OFFICES
HURDENE STONE

CARL L. SCHLICH, a witness for Complainant, being first duly sworn, testifies as follows:

My name is Carl L. Schlich; I am fifty-seven years of age and a resident of Loxley, Baldwin County, Alabama, having been such a resident for the past twelve years. I am the Cashier of the Farmers State Bank of Loxley, Alabama, the complainant in this cause. I was Cashier of the Loxley State Bank of Loxley, Alabama, a corporation, from its organization in 1920 until the organization of the Farmers State Bank in February, 1930.

The Farmers State Bank is a corporation organized, existing and doing business under the laws of the State of Alabama, with its principal place of business at Loxley, in Baldwin County, Alabama. On February 21, 1930, it became and has remained and is at this time the Liquidating Agent of and for the Loxley State Bank, a corporation organized under the laws of the State of Alabama, the complainant being so appointed by D. F. Green as Superintendent of Banks of the State of Alabama. The paper you showed to me is the authority held by the complainant as such liquidator, and I identify it as "Exhibit A" to my testimony.

At this point complainant introduces instrument of date February 21, 1930, executed by D. F. Green and identified as Complainant's "Exhibit A".

The Merchants National Bank of Mobile, Alabama, is a corporation with its principal office at Mobile, Alabama, which is its post-office address. James B. Randall, Garnett Randall Taube and Dr. W. Randall, the other respondents in this cause, are each over the age of twenty-one years and are residents of Loxley, in Baldwin county, Alabama, which is their post-office address.

That the said James B. Randall, Garnett Randall Taube and Dr. W. Randall are respectively the brother, sister and father of J. W. Randall, deceased, who died during the early part of 1929, and whose estate is now in process of administration in the Probate Court of Baldwin County, Alabama, the said Merchants National Bank of Mobile being the Administrator thereof.

(page two)

The said Loxley State Bank carried on a banking business at Loxley until February 21, 1930, when all of its assets and affairs were taken over by D. F. Green, as Superintendent of Banks of the State of Alabama.

That as the Cashier of the Loxley State Bank I had the custody and control and intimate personal knowledge of its books, records and papers and know that during the month of July, 1928, during the course and as a part of the banking business of the said Loxley State Bank and while the said J. W. Randall was its President and managing and directing officer thereof, which position and office he had held for several years prior thereto and continued to hold and exercise until his death above testified to, the said Loxley State Bank purchased and acquired forty (40) shares of the Non-Par Common Stock of the General Securities Corporation and four (4) shares of the 7% Cumulative Preferred Stock of the same corporation, these shares being evidenced by the two certificates which you hand me, being Certificates Number 464-C and 250-P respectively, each dated July 28, 1928, and issued in the name of J. W. Randall. I identify them as "Exhibits B and C" to my testimony.

At this point complainant introduces in evidence two certificates identified as Complainant's "Exhibits B and C".

This purchase was made by J. W. Randall individually in line with a practice followed by our Bank and also by other banks for convenience and in order to expedite the owning, holding and handling of such securities, the advantage being in that a formal meeting of the Board of Directors was not necessary in dealing with the same.

The purchase of such stock was brought about by the Loxley State bank in the individual name of the said J. W. Randall who so purchased it; that Randall paid no part of the purchase price therefor; that all of the same was paid by the Loxley State Bank for its own use and benefit; the instrument you hand me being Cashier's check of the Loxley State Bank Number 5155, dated Octo-

(page two)

(page three)

ber 8, 1928, payable to the order of General Securities Corporation of Birmingham and in the sum of \$1,017.67, and by the General Securities Corporation endorsed, is the check issued for the purchase of this stock, the purchase price being the sum of \$1,000.00, the par value of the stock, plus \$17.67 accrued interest on the preferred stock. I identify this check as "Exhibit D" to my testimony.

At this point complainant introduces in evidence "Exhibit D".

Upon the purchase of said stock by Randall, he inadvertently omitted to endorse the same in blank as was the custom in such transactions, but did deliver and turn over the same to the Bank which held them in its possession until such certificates passed along with its other papers and securities to the Farmers State Bank as Liquidating Agent, which now holds the same.

The book that you hand me is the "Cash Book" of the Loxley State Bank covering the period of time from September 28, 1928, to May 18, 1929. I made all entries in such book and am fully acquainted with such entries and know that they are correct. On page 7 appears the entry "Stocks and Bonds General Securities Corporation \$1,000.00" and the entry "Interest on Bonds General Securities Corporation \$17.67". These two items represent and show the payment of these two sums of money for such stock and are evidenced by the check which I have just testified about. I identify page 7 of said book as "Exhibit E" to my testimony.

Complainant at this point introduces in evidence the Cash Book above referred to and also introduces in evidence page 7 of the Cash Book above referred to as "Exhibit E".

The said J. W. Randall at no time paid any part of the purchase price for said stock, had no interest therein, nor did he ever claim any. He and all of us knew that the Loxley State Bank was the true owner thereof, but with said certificates standing in the individual name of J. W. Randall we are unable to handle such stock.

(page three)

(page four)

Through our attorney, Norborne Stone, of Bay Minette, a request was made of the Merchants National Bank, as Administrator, to make a formal transfer of such stock, the true ownership thereof being recognized by all parties having knowledge of the matters, but we were informed by such Administrator that owing to questions which existed with respect to the solvency of the estate of J. W. Randall, it, upon the advice of its attorneys, felt that such transfer should be authorized by a court of competent jurisdiction, and we were then advised of the necessity of filing such suit.

The letter you hand me from the General Securities Corporation to "Mr. Carl L. Schuch, Cashier Loxley State Bank, Loxley, Alabama" was intended for and received by me and refers to the stock above testified to. I identify this letter as "Exhibit F" to my testimony.

At this point complainant offers in evidence letter as "Exhibit F".

The \$1,017.67 as paid by the Loxley State Bank represented the whole and entire purchase price of said stock.

Carl L. Schuch

STATE OF ALABAMA)

MONTGOMERY COUNTY)

By virtue of the authority vested in the Superintendent of Banks by Section 6309 of the 1923 Code of Alabama, the undersigned has taken possession of the property of the Loxley State Bank, located in Loxley, Baldwin County, Alabama on February 21st, 1930.

It is necessary for the undersigned to employ an Agent to assist him in the discharge of the duties of liquidating and distributing the assets of said bank;

THEREFORE, by virtue of said authority vested in me as aforesaid, I do hereby constitute and appoint the Farmers State Bank of Loxley, Alabama as my Agent in the said matter of liquidating the affairs of said Loxley State Bank, and do hereby authorize said bank to perform such duties connected with such liquidation as I could do and perform in my own proper person.

Witness my hand and seal of office on this the 21st day of February, 1930.

A. F. Green

Superintendent of Banks

STATE OF ALABAMA)
MONTGOMERY COUNTY)

I, D. F. Green, Superintendent of Banks in and for the State of Alabama, do hereby certify that the foregoing is a true and correct copy of the appointment of the Farmers State Bank as the Liquidating Agent of the Loxley State Bank, located in Loxley, Baldwin County, Alabama, as the same appears on file in my office.

Witness my hand and seal of office, this the 21st day of February, 1930.

D. F. Green

Superintendent of Banks

Compliment Exhibit "a"
T. W. Williams
Register

COMPLAINANT'S EXHIBIT "B"

No. 464 C

SHARES 40

NO PAR COMMON

GENERAL SECURITIES CORPORATION

Incorporated under the laws of the State of Delaware

THIS CERTIFIES That J. W. RANDALL is the owner of Capital Stock of General Securities Corporation, transferable on the books of the Corporation by the holder in person, or by duly authorized attorney, on surrender of this certificate duly endorsed. The preferences, voting powers, restrictions, qualifications and reservations of the preferred stock and the common stock and the terms upon which the respective classes of stock are created are stated in Article Fourth of the amended Certificate of Incorporation of the Corporation, a copy of which said Article Fourth appears on the back hereof, and a copy of the amended Certificate of Incorporation is on file in the office of the Corporation, Birmingham, Alabama, for inspection by the holder hereof. The holder hereof, by accepting this certificate, expressly assents to and is bound by all of the said provisions of said amended Certificate of Incorporation, including said Article Fourth.

WITNESS the seal of said Corporation and the signatures of its duly authorized officers, this 28th day of July, 1928.

K. A. Comille (SEAL)
Secretary Treasurer

Chas E. Rice
President

STATE OF ALABAMA,
BALDWIN COUNTY.

I, T. W. Richerson, Register in Chancery, hereby certify that the above is a true and correct copy of the certificate of ^{common} stock issued to J. W. RANDALL by GENERAL SECURITIES CORPORATION.

This 27th day of September, 1930.

Register.

Corporation Record

STATE OF ALABAMA } PROBATE COURT
BALDWIN COUNTY }
Filed in office this 22 day of July, 1930
and duly recorded in Corporation Book No. 3
pages 503; and I certify that \$ is
~~license or privilege tax, paid as required by an Act of~~
~~the Legislature, approved September 14, 1923; and~~
~~\$ is license or privilege tax, paid as re-~~
~~quired by an Act of the Legislature, approved August~~
G. W. Humphries
Judge of Probate.
By J. H. Kunkle, Clerk

Jarvis State Bank
Laurel, Ala.

Copy

NOTED

COPY OF
COMPLAINANT'S EXHIBIT "A"
CERTIFIED COPY OF STOCK
ISSUED TO J. W. RANDALL
BY GENERAL SECURITIES
CORPORATION.

Filed Sept 24th/930
M. M. Riccio
Register

COMPLAINANT'S EXHIBIT "C"

NO. 250 P

SHARES 4

7% CUMULATIVE PREFERRED STOCK

SHARES \$100

GENERAL SECURITIES CORPORATION

Incorporated under the Laws of the State of Delaware

21
THIS CERTIFIES That J. W. RANDALL is the owner of Preferred Stock of GENERAL SECURITIES CORPORATION, transferable on the books of the Corporation by the holder in person, or by duly authorized attorney, on surrender of this certificate duly endorsed. The preferences, voting powers, restrictions, qualifications and reservations of the preferred stock and the common stock and the terms upon which the respective classes of stock are created are stated in Article Fourth of the amended Certificate of Incorporation of the Corporation, a copy of which said Article Fourth appears on the back hereof, and a copy of the amended Certificate of Incorporation is on file in the office of the Corporation, Birmingham, Alabama, for inspection by the holder hereof. The holder hereof, by accepting this certificate, expressly assents to and is bound by all of the said provisions of said amended Certificate of Incorporation, including said Article Fourth.

WITNESS the seal of said Corporation and the signatures of its duly authorized officers this 28th day of July, 1928.

K. A. Cemille
Secretary Treasurer

Chas. E. Rice
President

(SEAL)

STATE OF ALABAMA, BALDWIN COUNTY

I, T. W. Richerson, Register in Chancery for Baldwin County, Alabama, hereby certify that the above is a true and correct copy of the Certificate of Preferred Stock issued to J. W. Randall by General Securities Corporation.

This 27th day of September, 1930.

T. W. Richerson REGISTER.

GENERAL SECURITIES CORPORATION

INVESTMENT BANKERS

535 FIFTH AVENUE
NEW YORK CITY

BIRMINGHAM, ALABAMA

October 10,

1928

F
Mr. Carl L. Schuch, Cashier,
Loxley State Bank,
Loxley, Alabama.

Dear Mr. Schuch:-

We have the pleasure of
yours of October 8th, enclosing therein
Cashiers Check for \$1,017.67, and beg to
advise that additional accrued interest
on this up to October 8th will amount to
\$11.67.

Thanking you for handling
this for our account, we are

Yours very truly,

Chas. E. Rice
Chas. E. Rice,
President.

CER:S

Compliment Exhibit "F"
J. W. Rice
Register

Baldwin County.

Merchants National Bank of Mobile a corporation,
Administrator of the estate of J.W.Randall, deceased, James B.Randall,
Garnett Randall Taube, & Dr.W.Randall, Respondent.

I...T.W.Richerson,

as Register and Commissioner

have called and caused to come before me Carl L. Schlich,

witness.....named in the Requirement for Oral Examination, on the 11th day of September,
1930....., at the office of Register,.....

in Bay Minette-----, Alabama, and having first sworn said witness----to speak the truth, the whole truth, and nothing but the truth, the said----witness-----

doth depose and say as follows:

ORAL EXAMINATION.

I, T. W. Richerson, as Register and Commissioner hereby certify that the foregoing deposition... on Oral Examination was taken down in writing by me in the words of the witness... and read over to... him... and he... signed the same in the presence of myself... and N. C. Stone Atty. for Complainant, at the time and place herein mentioned; that I have personal knowledge of personal identity of said witness... or had proof made before me of the identity of said witness...; that I am not of counsel or of kin to any of the parties to said cause, or any manner interested in the result thereof

I enclose the said Oral Examination in an envelope to the Register of said Court.

Given under my hand and seal, this 11th day of September 1930

T. W. Richerson (L. S.)
Register & Commissioner.

RECORDED

NO. _____ PAGE _____

THE STATE OF ALABAMA
BALDWIN COUNTY

IN CIRCUIT COURT, IN EQUITY.

Farmers State Bank a corporation
as liquidating agent of & for
Loxley State Bank, a corporation.

vs. Complainant

The Merchants National Bank of Mobile,
a corporation as Administrator, of the
Estate of J. W. Randall, deceased,
James B. Randall, Garnett Randall Taube,
and Dr. W. Randall, Respondent.

Oral Deposition

Filed... September 11th, 1930

T. W. Richerson, Register.

Recorded in

..... Record

Vol. Page

....., Register

D/ **LOXLEY STATE BANK**

61-491

Loxley, Ala., Oct. 8th. 1928 No. 3145

Loxley State Bank,
PAY TO THE ORDER OF

General Securities Corporation, Birmingham, Ala.

OCT 11 1928
\$1,017.47

OCT 11 1928
LOXLEY STATE BANK
LOXLEY, ALA.

★ \$1017 AND 67 CTS

LOXLEY, ALA. Dollars

CASHIER'S CHECK

Carl R. Ketchum
CASHIER

Compliment Exhibit "D" *OK Robinson Register*

PAY TO THE ORDER OF
Any Bank, Banker or Trust Co.
ALL PRIOR ENDORSEMENTS GUARANTEED
OCT 10 1928 01-12

American Trust & Savings Bank,
Traders National Bank,
or Traders National Bank
of BIRMINGHAM, ALA.
A. I. DALY, Cashier

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PAY TO THE ORDER OF
Any Bank, Banker or Trust Co.
For Deposit or Collection, Only,
GENERAL MORTGAGE SECURITIES CORP.
GENERAL SECURITIES CORPORATION