

Fairhope, Ala., JANUARY 28 19. 66

90 DAYS

after date, without grace, I (WE) promise to pay

to the order of FIRST NATIONAL BANK OF FAIRHOPE

SEVEN HUNDRED - FOURTEEN DOLLARS AND 00/100 **

DOLLARS

With interest at the rate of% per annum to maturity

for value received, payable at FIRST NATIONAL BANK OF FAIRHOPE, FAIRHOPE, ALABAMA.

There has been deposited and pledged as collateral security for the payment of this note, or any other liability or liabilities of the undersigned to the owner thereof, whether the same be now existing or hereafter contracted, now due, or hereafter to become due, the property hereinafter described.

Full power and authority is hereby granted to sell, assign or deliver the whole or any part thereof, or any substitute therefor, or any addition thereto, at public or private sale, at the option of the owner or holder of this note, his, their, or its assigns, on the non-performance of this promise, or non-payment of any of the liabilities above named, at any time, or times thereafter, without advertisement or notice, which is hereby expressly waived, and at such sale the owner or holder of this note may purchase the whole or any part of said securities discharged from any right of redemption, or liability for conversion. In case of depreciation in the market value of the securities hereby pledged, or that may hereafter be pledged for the payment of this note or if from any cause whatever said securities pledged shall cease to be satisfactory collateral to the owner or holder of this note for this debt, its renewal or substitute, the undersigned hereby agrees to deposit additional security from time to time, as demanded, and failing to deposit additional security to the satisfaction of the owner or holder hereof, this note shall become due and payable for all purposes, and a sale of the collateral pledged may be made immediately as provided for above. In the event of default in the payment of any installment of principal or interest, or the death, insolvency of, general assignment by, judgment against, filling of any proceeding under the Bankruptcy Act by or against filling of application in any court for receiver for, or issuance of writ of garnishment or attachment against any party liable hereon or against any of the assets of any such party liable hereon, whether maker, endorser, surety or guarantor, or on the happening of any one or more of said events, the payee, its successors and assigns shall have the right at its or their election, and without notice to the undersigned or any endorser hereof, to declare the entire indebtedness evidenced hereby immediately due and payable and a sale of the collateral pledged may be made immediately as provided for above. No delay in making such election shall be construed to waive the right to make the same. The holder hereof may note the fact of acceleration hereon with or without stating the specific ground for accelerating maturity, and whether or not noted hereon such election to accelerate shall be effective. The owner or holder of this debt may buy any of said collateral at private sale, with or without notice, at the market price, and, if there is no market price, then at its value; and the proceeds of any such sale shall be applied: First, to the payment of the expenses of making such sale, together with a reasonable attorney's fee, if an attorney is employed, or consulted; second, to the payment of the principal debt hereby secured and the interest thereon; third, to the payment of any other debt which the undersigned may now or hereafter owe the owner or holder of this note, either as principal, surety, endorser, or otherwise, and if any surplus remains, the same shall be paid to the undersigned.

The parties to this instrument, whether maker, endorser, surety, or guarantor, each for himself, hereby severally agrees to pay this note and waives as to this debt, all right to exemption under the Constitution and Laws of Alabama, or any other State, and they each severally agree to pay all cost of collecting, or securing, or attempting to collect or secure this note, including a reasonable attorney's fee whether same be collected or secured by suit or otherwise. And the maker, endorser, surety or guarantor of this note severally waives demand, presentment, protest, notice of protest, suit and all other requirements necessary to hold them.

The parties to this note, whether maker, endorser, surety or guarantor, each for himself, agrees that if this note does not bear interest on its face, to pay a discount rate thereon of eight per cent, per annum until maturity; and thereafter interest at the rate of eight per cent, per annum until paid. It is also agreed by the undersigned to pay a late charge on each installment more than fifteen days in arrears.

The bank at which this note is payable is hereby authorized to apply, on or after maturity, to the payment of this debt, any funds or credit held by said bank, on deposit, in trust, or otherwise, for account of the maker, endorser, surety, guarantor or any of them but shall not be required to make such application unless it shall so elect, nor be liable for any failure or omission in respect thereof.

The collateral security hereinabove referred to is described as follows:

One 1961 Chevrolet 4-Door SER #11169J223911

STATE OF ALABAMA,
BALDWIN COUNTY

I certify that this instrument was

FEB 2 1966

and that no tax was collected. Recorded
Book 494 Page 881
Judge of Probate

BOOK 494 PAGE 881

Attest:

Due:

Joe Odom
JOE ODOM
ROBERTSDALE, ALABAMA

(SEAL)

(SEAL)

FIRST NATIONAL BANK OF FAIRHOPE,)
a corporation,

Plaintiff,

vs.

JOE ODOM, JR.,

Defendant.

IN THE CIRCUIT COURT OF
BALDWIN COUNTY, ALABAMA

AT LAW

7296

COUNT ONE

Plaintiff claims of the Defendant the sum of NINE HUNDRED FIFTY (\$950.00) DOLLARS due by promissory note made by him on the 15th day of July, 1966 and payable on October 15, 1966.

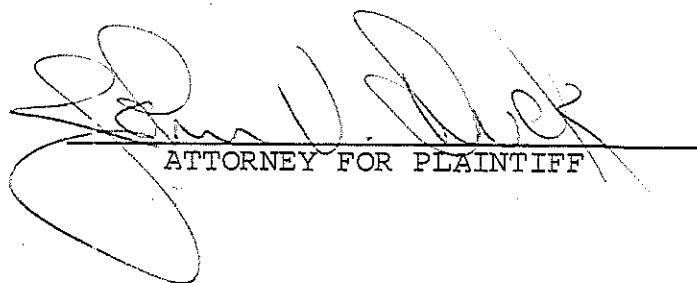
That in and by the terms of said note the Defendant waived all rights of exemption under the Constitution and Laws of the State of Alabama, and the Plaintiff now claims the benefit of said Waiver.

That in and by the terms of the said note, the Defendant agreed to pay all costs of collection, including a reasonable attorneys fee, and the Plaintiff now claims the further and additional sum of ONE HUNDRED (\$100.00) DOLLARS as a reasonable attorneys fee.

FILED

NOV 28 1966

ALICE L. BUCK, CLERK
REGISTER


ATTORNEY FOR PLAINTIFF

SUMMONS AND COMPLAINT

MOORE PRINTING CO., BAY MINETTE, ALA.

STATE OF ALABAMA

Baldwin County

Circuit Court, Baldwin County

No. 7296

.....TERM, 19.....

TO ANY SHERIFF OF THE STATE OF ALABAMA:

You Are Hereby Commanded to SummonJOE ODOM, JR.....

to appear and plead, answer or demur, within thirty days from the service hereof, to the complaint

filed in the Circuit Court of Baldwin County, State of Alabama, at Bay Minette, against.....

JOE ODOM, JR.

....., Defendant.....

byFIRST NATIONAL BANK OF FAIRHOPE.....

....., Plaintiff.....

Witness my hand this.....28.....day of.....Nov.....1966.....

Alice D. Clark Clerk

Executed
12-12-66
J. L. Wilkins
R. Randall
D.S.

STATE OF ALABAMA

Baldwin County

CIRCUIT COURT

FIRST NATIONAL BANK OF FAIRHOPE,

a corporation,

Plaintiffs

vs.

JOE ODOM, JR.

Defendants

SUMMONS AND COMPLAINT

Filed FILED 19.....

Clerk

JOHN V. DUCK

Plaintiff's Attorney

Defendant's Attorney

Defendant lives at

Klump Motor Company
Fairhope, Alabama

Received In Office

1966

Sheriff

I have executed this summons

this Dec 12 1966

by leaving a copy with

Joe Odom Jr.
Fairhope

County Clerk

County Clerk

TAYLOR WILKINS, Sheriff

BY Roy Randall
DEPUTY SHERIFF

Sheriff

Deputy Sheriff