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**EXCERPTS FROM THE MINUTES OF A REGULAR MEETING  
OF THE BALDWIN COUNTY COMMISSION**

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The Baldwin County Commission, the governing body of Baldwin County, met in regular public session at the Baldwin County Administrative Building, County Commission Chambers, located in 322 Courthouse Square in the City of Bay Minette at 8:30 a.m. on the 1st day of May, 2018. The meeting was called to order by the Chairman, and the roll was called with the following results:

Present:        Frank Burt, Jr., Chairman  
                  Charles F. Gruber, Vice-Chairman  
                  J. Tucker Dorsey  
                  Chris Elliott

Absent:         None

The Chairman stated that a quorum was present and that the meeting was open for the transaction of business.

Thereupon, the following resolution and order was introduced in writing by the Chairman, and considered by the County Commission:

**RESOLUTION AND ORDER NO. 2018-075**

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**A RESOLUTION AND ORDER CALLING THE COUNTY'S REMAINING  
SERIES 2007-A WARRANTS FOR REDEMPTION AND AUTHORIZING THE  
PAYMENT THEREOF**

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BE IT RESOLVED AND ORDERED BY THE COUNTY COMMISSION (the "Commission") OF BALDWIN COUNTY, ALABAMA (the "County") as follows:

**Section 1. Findings and Representations.**

The County, by and through its Commission, does hereby find and determine, represent and warrant as follows:

(a) The County has heretofore issued its \$13,045,000 principal amount of General Obligation Warrants, Series 2007-A, dated March 1, 2007 (the "Series 2007-A Warrants") on March 29, 2007 pursuant to a resolution and order of the Commission.

(b) The County advance refunded and redeemed an \$8,585,000 principal portion of the Series 2007-A Warrants on March 19, 2015 with a portion of the proceeds of the County's \$35,180,000 principal amount of General Obligation Warrants, Series 2015, dated March 1, 2015 (the "Series 2015 Warrants").

(c) Following the issuance of the Series 2015 Warrants, \$3,970,000 principal amount of the Series 2007-A Warrants remained outstanding. Presently, \$2,910,000 of the Series 2007-A Warrants, maturing on February 1, 2032, remain outstanding. Pursuant to the terms of the Series 2007-A Warrants, the County can redeem the aforesaid outstanding Series 2007-A Warrants on any date at a redemption price equal to the principal thereof to be redeemed, plus accrued interest thereon to the date fixed for redemption.

(d) The County is not presently in default under the Series 2007-A Warrants or the resolution and order authorizing the issuance of such warrants.

(e) The County has found and determined that it is in the best financial interest of the County to currently refund and redeem the Series 2007-A Warrants.

**Section 2. Current Refunding and Redemption of Series 2007-A Warrants.**

(a) The County hereby calls the Series 2007-A Warrants maturing on February 1, 2032 in the principal amount of \$2,910,000 for redemption on or about June 4, 2018, and authorizes Regions Bank, the paying agent for the Series 2007-A Warrants, to disseminate a Notice of Redemption to all warrant holders of record advising them of such redemption in accordance with the terms of such warrants.

(b) The County Clerk/Treasurer is hereby authorized and directed to transfer the sum of \$2,921,324.50 to Regions Bank following the adoption of this resolution and order to effect such current refunding and redemption.

**Section 3. Severability.**

The provisions of this resolution are severable. In the event that any one or more of such provisions or the provisions of this resolution shall, for any reason, be held illegal or invalid, such illegality or

invalidity shall not affect the other provisions of this resolution, and this resolution shall be construed and enforced as if such illegal or invalid provision had not been contained herein.

**Section 4.      Repeal of Conflicting Provisions.**

All resolutions, proceedings and orders or parts thereof in conflict with this resolution are, to the extent of such conflict, hereby repealed.

After said resolution and order had been discussed and considered in full by the Commission, it was moved by Commissioner Elliott that said resolution and order be now adopted. The motion was seconded by Commissioner Dorsey. The question being put as to the adoption of said motion and the passage and adoption of said resolution and order, the roll was called with the following results:

Ayes: Frank Burt, Jr., Chairman  
Charles F. Gruber, Vice-Chairman  
J. Tucker Dorsey  
Chris Elliott

Nays: None

The Chairman thereupon declared said motion carried and the resolution and order passed and adopted as introduced and read.

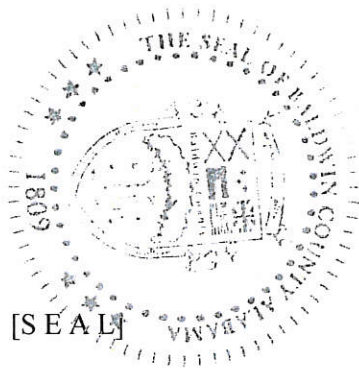
Adopted this 1st day of May, 2018.

  
Chairman

  
Vice-Chairman

  
Member

  
Member



Authenticated and Attested:

  
County Administrator

STATE OF ALABAMA  
BALDWIN COUNTY

**CERTIFICATE OF CHAIRMAN**

I, the undersigned, do hereby certify that I am the duly elected, qualified and acting Chairman of the Baldwin County Commission. I do thither certify that as Chairman of the Baldwin County Commission I have access to all original records of the County and I am duly authorized to make certified copies of its records on its behalf, the above and foregoing pages constitute a complete, verbatim and compared copy of excerpts from the minutes of a regular meeting of the Baldwin County Commission duly held on the 1st day of May, 2018, the original of which is on file and of record in the minute book of the Baldwin County Commission in my custody, the resolution and order set forth in such excerpts is a complete, verbatim and compared copy of such resolution and order as introduced and adopted by the County Commission on such date, and said resolution and order is in full force and effect and has not been repealed, amended or changed.

IN WITNESS WHEREOF, I have hereunto set my hand as Chairman of the Baldwin County Commission this 1st day of May, 2018.

  
Chairman

