

STATE OF ALABAMA)

COUNTY OF BALDWIN)

RESOLUTION OF THE BALDWIN COUNTY COMMISSION

RESOLUTION NUMBER 2015-006

WHEREAS, during its regular meeting of February 7, 2006, the Baldwin County Commission (Commission) adopted Resolution And Order No. 2006-59, A Resolution And Order Authorizing The Issuance Of \$25,070,000 Principal Amount Of General Obligation Warrants, Series 2006-A, Dated January 1, 2006, And Making Provision For The Payment Thereof; and

WHEREAS, in said Resolution the Commission resolved it was necessary and desirable and in the public interest for the Commission to acquire and construct the Series 2006-A Improvements, and such additional public improvements as shall be authorized by the Commission, to be financed from the proceeds of the Series 2006-A Warrants; and

WHEREAS, during its regular meeting of August 15, 2006, the Commission authorized 2006-C Warrant projects totaling \$20.7 million, and the Commission further authorized staff to proceed with the financing of such projects; and

WHEREAS, during its regular meeting of September 5, 2006, the Commission adopted Resolution Number 2006-160, which was related to the purchase and renovation of the Regions Bank Building and property in Robertsdale, and which reallocated \$4,004,504 in Series 2006-A Warrant proceeds to cover Series 2006-A project cost overruns for the Bay Minette Courthouse, Central Annex, and Girls Wilderness Facility; and

WHEREAS, one of the Series 2006-A projects was for a Department of Human Resources (DHR) Building to be located on the grounds of the Central Annex in Robertsdale, and the Series 2006-A Warrant proceeds designated for said DHR Building project was \$3.7 million; and

WHEREAS, the Commission presently intends to substantially expand the scope of said DHR Building project, necessitating borrowing an additional \$5 million for said project, for a total cost of \$8.7 million for the DHR Building project; and

WHEREAS, the Commission presently intends to finance the entire \$8.7 million for the DHR Building project through the Baldwin County Public Building Authority, said Authority to be established in the near future, which will necessitate a reallocation of the \$3.7 million borrowed by the Baldwin County Commission for the DHR Building project in the Series 2006-A Warrants; and

WHEREAS, certain pending 2006-C projects total \$3.7 million as follows:

	Pending 2006-C <u>Projects</u>
Additional for Emergency Operations Center (EOC) Addition	\$ 800,000
Purchase DHR Building in Bay Minette	1,300,000
Purchase/renovate Old Regions Building in Bay Minette	1,000,000
Additional for D'Olive Road phase 2	<u>600,000</u>
Total	<u>\$3,700,000</u>

; and

WHEREAS, Bond Counsel has advised, for purposes of economic life of warrant projects being at least equivalent to the term of the warrants, that it is preferable that a reallocation of Series 2006-A Warrant proceeds remain in the same capital expenditure category as originally authorized in the Series 2006-A Warrant issue; and

WHEREAS, by the Commission, that in order for the Baldwin County Public Building Authority to proceed with financing the entire \$8.7 million for the DHR Building project, the \$3.7 million in Series 2006-A Warrant proceeds designated for said DHR Building project is reallocated to the following capital projects:

Additional for EOC Addition	\$ 800,000
Purchase DHR Building in Bay Minette	1,300,000
Purchase/renovate Old Regions Building in Bay Minette	1,000,000
Additional for D'Olive Road phase 2	<u>600,000</u>
Total	<u>\$3,700,000</u>

;and

WHEREAS, by adoption of Resolution #2010-129 Commission that the \$349,138 originally included in and authorized by the issuance of \$25,070,000 Principal Amount Of General Obligation Warrants, Series 2006-A, and interest earned in the amount of \$773,475 be reallocated as follows:

Source of Funds

Robertsdale Sheriff Building A	\$ 815
EOC Addition	292,812
Bay Minette Regions Purchase	54,175
Wilderness Program Bldg.	1,336
Bay Minette Health Renovation-Interest Earnings	2,682
Judge Reid’s Courtroom-Interest Earnings	6,409
Accounting Bldg Renovations-Interest Earnings	344
Central Annex II – Sheriff – Interest Earnings	3,897
Interest Earnings	<u>760,440</u>
Total Source of Funds	<u>\$1,122,910</u>

Proposed Project

Renovation Bay Minette DHR Bldg	\$ 8,182
Bay Minette Courthouse Bldg Phase 4	237,290
CIS/Legal Building	85,078
Central Annex Renovation	117,241
CR 83 Match	583,723
HWY Administration Building	4,412
CR 13 SR 104 to CR 64	2,070
Oak Street Bay Minette Bldg & Land	5,604
Bay Minette DHR Bldg Purchase	1,380
Fiscal Agent Fees	<u>77,930</u>
Total Proposed Projects	<u>\$1,122,910</u>

;and

WHEREAS, that the Baldwin County Commission, hereby ratifies and confirms the reallocations authorized pursuant to General Obligation Warrants, Series 2006A, dated January 1, 2006, as approved by said Baldwin County Commission on February 7, 2006, December 06, 2005, January 3, 2006, August 15, 2006, September 5, 2006, October 17, 2006, November 7, 2006, December 5, 2006, January 16, 2007, April 3, 2007, May 15, 2007, June 14, 2007, September 4, 2007, September 18, 2007, November 6, 2007, February 5, 2008, February 19, 2008, May 6, 2008, July 19, 2008 and October 21, 2008.

;and

WHEREAS, by adoption of Resolution #2012-031, as approved during the February 22, 2012, regular meeting, the Commission that \$1,300,000 of Principal Amount of General Obligation Warrants, Series 2006-A was to be allocated as follows:

Sources of Funds

CR 83 Match	<u>\$1,300,000</u>
Total Source of Funds	<u>\$1,300,000</u>

Proposed Project

Bridge Rockhill Rd. over Unnamed Creek	\$ 500,000
Bridge Lee Avenue over McCurtin Creek	500,000
Bridge CR 32 over Fish River	<u>300,000</u>
Total Proposed Projects	<u>\$1,300,000</u>

;and

WHEREAS, by adoption of Resolution #2014-046, as approved during the February 4, 2014, regular meeting, the Commission that \$124,689 of Principal Amount of General Obligation Warrants, Series 2006-A was to be allocated as follows:

Sources of Funds

Bridge CR 32 over Fish River	\$ 124,689
Total Source of Funds	<u>\$ 124,689</u>

Proposed Project

Bridge Lee Avenue over McCurtin Creek	7,535
Bridge Rockhill Rd. over Unnamed Creek	<u>\$ 117,154</u>
Total Proposed Projects	<u>\$ 124,689</u>

WHEREAS, at this time, the Baldwin County Commission desire to allocate certain series 2006-A warrant Funds proceeds as hereinbelow set forth, now therefore

BE IT RESOLVED, BY THE BALDWIN COUNTY COMMISSION, that \$88,424 of Principal Amount of General Obligation Warrants, Series 2006-A, and interest earned in the amount of \$78,411 are hereby authorized to be allocated as follows:

Sources of Funds	
Bridge Rockhill Rd over Unnamed Creek	\$ 878
Bridge Lee Ave. over McCurtin Creek	\$ 13,463
CR 83 Match	\$ 74,083
Interest Earnings	<u>\$ 78,411</u>
Total Source of Funds	<u>\$ 166,835</u>

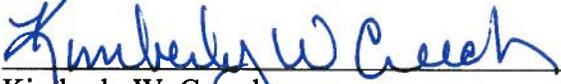
Proposed Projects	
Traffic signal at Baldwin Beach and CR 32	<u>\$ 166,835</u>
Total Proposed Projects	<u>\$ 166,835</u>

DONE, this 7th day of October 2014.



Charles F. Gruber
Chairman

ATTEST:



Kimberly W. Creech
Clerk/Treasurer

